

**Annual General Meeting
Scouts Canada (Newfoundland & Labrador) Trust Foundation Inc.
(the "Corporation")**

December 9, 2017

55 Karwood Drive, Paradise, NL

1. Call to Order

2. Approval of Minutes of 2016 Annual General Meeting

Moved: Blair Sparkes

Seconded: Chris Pike

Carried:

3. Resolution to Amend the By-Laws:

Be it resolved that the Corporation's by-laws be repealed and replaced with the by-law attached.

Scouter Chris Pike noted that the intention of these amendments is to update the by-laws to use current nomenclature without making substantive changes to them. He also stated that this is the first step in process to develop stronger trust obligations and enhance support for members by the Corporation.

Scouter Bruce Templeton commented that the original purpose of the Corporation was to fund camps and the like. He also described a concept whereby the Corporation would take a long-term investment horizon and seek a 4% annual return without necessarily being concerned about equity market fluctuations. The said an Investment Policy Statement would outline these expectations to the Corporation's investment advisors.

Moved: Blair Sparkes

Seconded: Charles Cook

Carried:

4. Resolution Approving Financial Statements:

Be it resolved that the financial statements for the year ended August 31, 2017 be approved.

Moved: Charles Cook

Seconded: Gareth Rowberry

Carried:

5. Resolution Approving Actions of the Board taken since the last Annual General Meeting:

Be it resolved that the all actions taken on behalf of the Corporation by the Directors during the period September 1, 2016 to August 31, 2017 be ratified.

Moved: Charles Cook

Seconded: Chris Pike

Carried:

6. Appointment of Auditor

Be it resolved that KPMG Chartered Accountants be appointed the auditor of the Corporation for the fiscal period September 1, 2017 to August 31, 2018.

Deferred by unanimous consent

7. Other Business

none

8. Adjournment

Moved: Gareth Rowberry

Seconded: Blair Sparkes

Carried: