

Minutes

Annual General Meeting Scouts Canada (Newfoundland & Labrador) Trust Foundation Inc. (the "Corporation")

December 15, 2018
55 Karwood Drive, Paradise, NL

1. Call to Order

Called to Order by Joel Hatcher.

Present: Stephen Loney, Joel Hatcher, William Short, Andrea Cook, Kelly Foss, Viki White, Charles Cook, Blair Sparkes (by telephone), Nicole Butler, Bruce Templeton, Wilf Thomas, Chris Pike (secretary), Chris Blais

2. Approval of Minutes of 2017 Annual General Meeting

Moved by Andrea Cook, seconded by Viki White: Carried.

3. Resolution to Enact By-Law No. 2, the Bursary Fund Bylaw:

Be it resolved that the Corporation enact Bylaw No. 2, the Bursary Fund Bylaw in the form attached.

Bruce Templeton explained the purpose behind the Statement of Investment Principles which was circulated as part of the by-law package.

All participated in a discussion of supporting the fund through a planned giving campaign.

Moved by Chris Pike, seconded by Kelly Foss: Carried.

4. Resolution to Enact By-Law No. 3, the General Fund Bylaw:

Be it resolved that the Corporation enact Bylaw No. 3, the General Fund Bylaw in the form attached.

Moved by Chris Pike, seconded by Paul Price: Carried.

5. Receipt and Approval of Financial Statements

Be it resolved that the financial statement for the year ending August 31, 2018 be approved as presented.

Charles Cook presented the financial statement and spoke to them. He noted that the Trust holds funds for defunct groups for five years. If the group is revived during that time the funds are returned to assist it in re-starting; otherwise the funds are added to the Trust's capital.

Moved by Kelly Foss, seconded by Paul Price: Carried.

6. Report of Nominating Committee

Be it resolved that Joel Hatcher, Stephen Loney, Bruce Templeton, Blair Sparkes, and Andrea Cook be elected directors of the Corporation.

Moved by Paul Price, Seconded Viki White: Carried.

7. Resolution Approving Actions of the Board taken since the last Annual General Meeting:

Be it resolved that the all actions taken on behalf of the Corporation by the Directors during the period September 1, 2017 to August 31, 2018 be ratified.

Moved by Andrea Cook, Seconded Paul Price: Carried.

8. Appointment of Auditor

Be it resolved that KPMG Chartered Accountants be appointed the auditor of the Corporation for the fiscal period September 1, 2018 to August 31, 2019.

Motion to Table moved by Kelly Foss, Seconded Viki White: Carried.

9. Adjournment

Adjourned on motion by Kelly Foss.

Christopher Pike
Secretary
Council Team Lead, Corporate Governance